

Greater Valparaiso Chamber of Commerce
Income Statement
For the Twelve Months Ending December 31, 2023

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Membership Dues-Current	\$ 417,569.35	\$ 414,130.25	\$ 417,569.35	\$ 414,130.25
Membership Application Fee	2,260.00	2,775.00	2,260.00	2,775.00
GF Transfer/Special Projects	0.00	0.00	0.00	0.00
Interest Income	10,073.88	2,347.40	10,073.88	2,347.40
PC Coalition	0.00	0.00	0.00	0.00
SALE OF MATERIAL	0.00	0.00	0.00	0.00
Map Income-Valpo Maps	0.00	0.00	0.00	0.00
Mailing Labels & Electron List	2,250.00	2,070.00	2,250.00	2,070.00
Post Card and Note Card Income	8.00	5.00	8.00	5.00
Newcomer Packet	0.00	0.00	0.00	0.00
Walking Through Time Maps	0.00	0.00	0.00	0.00
American Best Community	0.00	0.00	0.00	0.00
COMMITTEE PROJ INCOME	0.00	0.00	0.00	0.00
Ambasssdor Club - Income	5,140.00	4,090.00	5,140.00	4,090.00
Annual Meeting - Income	13,135.00	11,655.00	13,135.00	11,655.00
Salute to Leadership - Income	22,400.00	36,175.00	22,400.00	36,175.00
Community Improvement Award In	10,332.00	7,535.00	10,332.00	7,535.00
Community Leader Award - Incom	0.00	0.00	0.00	0.00
Holiday Open House	18,092.00	2,000.00	18,092.00	2,000.00
Reality Store - Income	0.00	0.00	0.00	0.00
Small Business/Retail - Income	6,416.87	7,403.58	6,416.87	7,403.58
Board of Directors - Income	0.00	0.00	0.00	0.00
Network at Noon	10,965.00	8,640.00	10,965.00	8,640.00
State & Fed Govt. Issues - Inc	0.00	0.00	0.00	0.00
Workshop/ networking/ insights	425.00	300.00	425.00	300.00
Head Shot	3,960.00	2,710.00	3,960.00	2,710.00
Local Government Issues - Inc	0.00	0.00	0.00	0.00
Grand Opening	0.00	0.00	0.00	0.00
Leadership Development	20,100.00	20,400.00	20,100.00	20,400.00
Sponsor	0.00	0.00	0.00	0.00
REVENUE PROJECTS	0.00	0.00	0.00	0.00
CNN Chamber Network Night	47,925.00	47,925.00	47,925.00	47,925.00
FunDay Golf Outing	69,550.00	65,100.00	69,550.00	65,100.00
Gift Certificate Income	32,011.45	33,179.49	32,011.45	33,179.49
ValpOh	40,650.00	0.00	40,650.00	0.00
Map Project - Bi-Annually	0.00	0.00	0.00	0.00
Mini Golf	0.00	0.00	0.00	0.00
At Home Valpo	0.00	49,400.00	0.00	49,400.00
Percolator Club	12,965.00	10,000.00	12,965.00	10,000.00
Par-Tee	13,075.00	11,875.00	13,075.00	11,875.00
Membership Directory	72,485.00	71,940.00	72,485.00	71,940.00
Rooftop Rondevous	0.00	0.00	0.00	0.00
Bowl-A-Rama!	12,510.00	13,245.00	12,510.00	13,245.00
Workshop	0.00	0.00	0.00	0.00
Business Appreciation Lunch	0.00	0.00	0.00	0.00
Quarterly Breakfast	11,810.00	11,560.00	11,810.00	11,560.00
Special Breakfast	0.00	0.00	0.00	0.00
Special Lunch	0.00	0.00	0.00	0.00
Website Income	15,330.00	22,935.00	15,330.00	22,935.00
Disney Workshop	0.00	0.00	0.00	0.00
Partner - Income	35,155.00	20,490.00	35,155.00	20,490.00
Sponsorship Income-Next Year	0.00	0.00	0.00	0.00
Tool Time	0.00	0.00	0.00	0.00
U-Guide	0.00	0.00	0.00	0.00
Porter County Relocation Guide	0.00	0.00	0.00	0.00
Wine Tasting	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Valparaiso Magazine - Inc	227,250.00	202,025.00	227,250.00	202,025.00

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Late Fee Income	0.00	0.00	0.00	0.00
Forgiven PPP Loan	0.00	0.00	0.00	0.00
Miscellaneous Income	22.37	1,350.32	22.37	1,350.32
VEDC Income	26,000.03	26,000.04	26,000.03	26,000.04
VEDC Contribution	0.00	0.00	0.00	0.00
TQM TOTAL QUALITY MANAGEME	0.00	0.00	0.00	0.00
In kind Contributions	1,590.00	2,014.00	1,590.00	2,014.00
Capital Reserve Contributions	0.00	0.00	0.00	0.00
Donation	0.00	0.00	0.00	0.00
Donations-Community of Year	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	0.00	0.00
Rents	30,775.36	30,172.00	30,775.36	30,172.00
Rents - Conference Rooms	7,830.00	7,640.00	7,830.00	7,640.00
Gain/(Loss) on sale of assets	0.00	0.00	0.00	0.00
Total Revenues	1,200,061.31	1,149,087.08	1,200,061.31	1,149,087.08
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	1,200,061.31	1,149,087.08	1,200,061.31	1,149,087.08
Expenses				
EXPENSES	0.00	0.00	0.00	0.00
Salaries-Staff	416,297.27	366,775.08	416,297.27	366,775.08
Salaries-Temp	0.00	0.00	0.00	0.00
Salaries-Commissions	14,383.64	16,372.90	14,383.64	16,372.90
Grant Reimbursement	0.00	0.00	0.00	0.00
Payroll Taxes	0.00	0.00	0.00	0.00
FICA Expense	44,600.79	41,354.86	44,600.79	41,354.86
FUTA Expense	342.33	336.01	342.33	336.01
SUTA Expense	372.77	379.98	372.77	379.98
Federal 941 Quarter	0.00	0.00	0.00	0.00
Pension Plan	23,698.84	19,977.53	23,698.84	19,977.53
Employee Insurance	25,237.12	26,089.82	25,237.12	26,089.82
Travel/Entertainment	0.00	0.00	0.00	0.00
Travel and Meals	9,074.28	6,590.13	9,074.28	6,590.13
VEDC	0.00	0.00	0.00	0.00
Postcard/Notecard Expense	0.00	0.00	0.00	0.00
Occupancy Expense	0.00	0.00	0.00	0.00
Utility Expense	0.00	0.00	0.00	0.00
Utility - New Building	17,784.58	19,802.91	17,784.58	19,802.91
Telephone Expense GTE	0.00	0.00	0.00	0.00
Phone Exp Long Distance	1,857.18	2,116.73	1,857.18	2,116.73
Telephone Exp Wireless	0.00	0.00	0.00	0.00
Cleaning Expense	7,391.00	8,190.64	7,391.00	8,190.64
Insurance Expense	10,184.59	9,222.70	10,184.59	9,222.70
All CAM Expenses	4,229.77	4,555.69	4,229.77	4,555.69
Reimburse CAM Expenses	(6,875.09)	(12,441.12)	(6,875.09)	(12,441.12)
Conferences/Education	7,831.67	5,830.43	7,831.67	5,830.43
Dues Expense	5,159.50	4,628.00	5,159.50	4,628.00
Loss on Sale of Assets	0.00	0.00	0.00	0.00
Human Resource	0.00	0.00	0.00	0.00
Office Administration	9,108.18	8,889.14	9,108.18	8,889.14
Printing Expense	1,824.00	1,329.50	1,824.00	1,329.50
General Postage	2,681.91	3,948.51	2,681.91	3,948.51
VEDC Postage	56.31	39.54	56.31	39.54

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Tourism Postage	69.24	44.05	69.24	44.05
Newcomer Packet Postage	19.80	72.80	19.80	72.80
PUBLICATIONS/SUBSCRIPTIONS	478.97	1,568.99	478.97	1,568.99
GVCC Publications	0.00	0.00	0.00	0.00
GVCC Subscriptions	1,122.70	122.70	1,122.70	122.70
MAINT/REPAIR OFFICE EQUIP	5,864.85	5,658.55	5,864.85	5,658.55
Maintenance/Service Agreement	11,395.42	9,978.47	11,395.42	9,978.47
Maint/Repair Office Equip	0.00	0.00	0.00	0.00
Computer System Support	38,878.44	32,138.94	38,878.44	32,138.94
New Bldg./Moving Expense	0.00	0.00	0.00	0.00
Legal/Accounting	17,990.00	16,789.00	17,990.00	16,789.00
TAXES	144.19	116.12	144.19	116.12
Tax Penalties	0.00	0.00	0.00	0.00
Tax Refunds	0.00	0.00	0.00	0.00
Taxes - Other	0.00	0.00	0.00	0.00
Taxes - Property	5,500.00	5,500.00	5,500.00	5,500.00
Permits	620.00	780.55	620.00	780.55
State Income Taxes	0.00	0.00	0.00	0.00
Federal Income Tax	0.00	0.00	0.00	0.00
Advertising/Marketing	8,272.70	8,188.23	8,272.70	8,188.23
Interest Expense	0.00	0.00	0.00	0.00
Interest Expense Building	0.00	0.00	0.00	0.00
Other Expense	68.65	1,117.40	68.65	1,117.40
Miscellaneous Expense	160.88	401.40	160.88	401.40
Bank Service Charges	107.02	52.50	107.02	52.50
Credit Card Service Fee	11,405.95	10,624.44	11,405.95	10,624.44
Chamber Coalition Expense	0.00	0.00	0.00	0.00
Depreciation Expense	58,225.00	57,036.77	58,225.00	57,036.77
Amortization Expense	0.00	2,781.98	0.00	2,781.98
Futurefest	0.00	0.00	0.00	0.00
American Best Communities Exp.	0.00	0.00	0.00	0.00
COMMITTEE PROJECTS	0.00	0.00	0.00	0.00
Ambassador Club	1,778.08	1,886.71	1,778.08	1,886.71
Annual Meeting	11,186.00	8,600.00	11,186.00	8,600.00
Salute to Leadership	18,404.18	26,385.01	18,404.18	26,385.01
Holiday Open House	17,693.31	7,737.57	17,693.31	7,737.57
Community Improvement Award	6,503.55	4,907.48	6,503.55	4,907.48
Community Leader Award	0.00	0.00	0.00	0.00
Tourism Committee	0.00	0.00	0.00	0.00
Economic Dev. Task Force	0.00	0.00	0.00	0.00
Leadership Dev.	0.00	0.00	0.00	0.00
Network at Noon Expense	6,789.70	5,274.60	6,789.70	5,274.60
Reality Store	0.00	0.00	0.00	0.00
Workshop/Networking/insights	194.20	0.00	194.20	0.00
Long-Range Planning	0.00	0.00	0.00	0.00
Business After Hours	0.00	0.00	0.00	0.00
Small Business/Retail	3,655.34	3,367.49	3,655.34	3,367.49
Board of Directors	360.00	214.04	360.00	214.04
Headshot	3,120.00	2,131.16	3,120.00	2,131.16
State & Fed Govt. Issues	0.00	0.00	0.00	0.00
VALCO	0.00	0.00	0.00	0.00
Local Government Issues	500.00	0.00	500.00	0.00
Leadership Dev-Expense	11,383.75	10,381.47	11,383.75	10,381.47
Grand Opening	0.00	0.00	0.00	0.00
Sponsored Event Expense	0.00	0.00	0.00	0.00
Centennial Celebration Expense	0.00	0.00	0.00	0.00
REVENUE PROJECTS EXPENSE	0.00	0.00	0.00	0.00
Community of Year Award Dinner	0.00	0.00	0.00	0.00
Foundation Expense	0.00	0.00	0.00	0.00
CNN - Expense	20,038.21	19,288.90	20,038.21	19,288.90

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Funday - Expense	26,165.95	24,964.80	26,165.95	24,964.80
Gift Cert - Expense	2,970.25	6,012.78	2,970.25	6,012.78
Perculator Club - Expense	4,348.20	4,692.45	4,348.20	4,692.45
Special Breakfast Expense	0.00	0.00	0.00	0.00
Business Appreciation Expense	0.00	0.00	0.00	0.00
Workshop Expense	0.00	0.00	0.00	0.00
Quarterly Breakfast Expense	4,495.60	6,715.07	4,495.60	6,715.07
Wine Tasting	0.00	0.00	0.00	0.00
Membership Directory - Expense	41,834.65	43,213.46	41,834.65	43,213.46
Par-Tee Expense	3,461.00	3,421.58	3,461.00	3,421.58
LuWow	0.00	0.00	0.00	0.00
Bowl-A-Rama Expense	4,245.67	4,741.56	4,245.67	4,741.56
Website Expense	5,682.57	6,727.13	5,682.57	6,727.13
Tool Time - Expense	0.00	0.00	0.00	0.00
Disney Workshop Expense	0.00	0.00	0.00	0.00
U-Guide - Expense	0.00	0.00	0.00	0.00
Partners Expense	28,938.50	20,028.10	28,938.50	20,028.10
Bus Beat/IN Bus - Expense	0.00	0.00	0.00	0.00
Valparaiso Magazine - Exp	172,685.60	166,138.64	172,685.60	166,138.64
ValpOh Expenses	25,107.18	0.00	25,107.18	0.00
At Home Valpo Expense	336.00	26,737.06	336.00	26,737.06
Map Project -Bi Annually Expen	0.00	0.00	0.00	0.00
Porter County Relocation Guide	0.00	0.00	0.00	0.00
Donations/Contributions	11,406.75	11,006.25	11,406.75	11,006.25
Bad Debt Expense	75.00	50.00	75.00	50.00
	<u>1,188,923.69</u>	<u>1,101,585.18</u>	<u>1,188,923.69</u>	<u>1,101,585.18</u>
Total Expenses				
Net Income	\$ <u>11,137.62</u>	\$ <u>47,501.90</u>	\$ <u>11,137.62</u>	\$ <u>47,501.90</u>