

American Rescue Plan

President Biden signed into law the \$1.9 trillion American Rescue Plan on March 11, 2021.



State and Local Fiscal Recovery Funds (FRF)

\$350 billion

of non-competitive funding for states, counties, cities, Tribes and territories. Of this funding:

\$195.3 billion

to states and Washington, D.C.

\$130.2 billion

to local governments

\$20 billion

to Tribal governments

Other provisions of the bill include:

Recovery **Schools** Housing \$10 billion nearly \$25 billion in \$170 billion Coronavirus Capital emergency rental Projects Fund assistance **Small business Transportation and Energy and water** infrastructure \$22 billion in \$4.5 billion EIDL and PPP \$58.2 billion in household assistance Restaurants **Emergency Public health** and bars **Connectivity Fund** \$72 billion for \$25 billion \$7.6 billion for COVID-19 testing. internet access for contact tracing and vaccine distribution distance learning

State and local governments should act now to assess community priorities and create strategic funding plans. Some of these funding provisions have quick turnarounds. **The time to act is now**.

Contact a Baker Tilly public sector specialist to discuss how your community may be impacted and how you can prepare.

Connect with us:

@BakerTillyUS

in Baker Tilly US

bakertilly.com

The information provided here is of a general nature and is not intended to address the specific circumstances of any individual or entity. In specific circumstances, the services of a professional should be sought. Tax information, if any, contained in this communication was not intended or written to be used by any person for the purpose of avoiding penalties, nor should such information be construed as an opinion upon which any person may rely. The intended recipients of this communication and any attachments are not subject to any limitation on the disclosure of the tax treatment or tax structure of any transaction or matter that is the subject of this communication and any attachments. Baker Tilly US, LLP, trading as Baker Tilly, is a member of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. © 2021 Baker Tilly US, LLP